

LEELA FOUNDATION QUARTERLY REPORT

CALENDAR YEAR 2020 | QUARTER 1

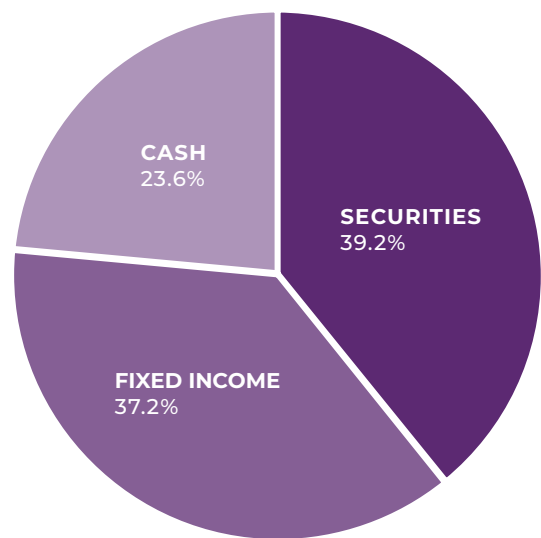
SUMMARY

The spread of Covid-19 profoundly affected global markets in the first quarter. Equities suffered steep declines and government bond yields fell. Against this backdrop the Leela endowment returned -6.59%. The endowment's cash balance decreased overall as the fund increased its investment in SPY in March when the stock price dropped to December 2018 levels.

PORTFOLIO SNAPSHOT

	JAN 1, 2020 - MAR 31, 2020	
NEW CONTRIBUTIONS	\$0	
	DEC 31, 2019	MAR 31, 2020
AMOUNT INVESTED	\$272,407.42	\$286,712.96
CASH	\$133,134.26	\$88,367.82
Q1 ANNUALIZED RATE OF RETURN	-6.59%	

ASSET ALLOCATION



PORTFOLIO PERFORMANCE BY ASSET CLASS

